



WFG Rate and Form Bulletin



To: All Michigan Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: May 30, 2023
Bulletin No.: MI 2023-03
Subject: New Filings: 24 Month Chain of Title Guaranty; ALTA 48 Endorsement; Updated Rate Manuals

WFG's new 24 Month Chain of Title Guaranty has been approved by the State of Michigan. This additional attachment to the commitment contains a limited guaranty of certain deeds found in the Public Records.

The 24 Month Chain of Title Guaranty is fairly self-explanatory; however, there are 4 "fillable fields" described below:

1. Date: This should be the date of your search and commitment.
2. Guaranteed Party: The lender to be insured in your commitment for a loan policy.
 - a. You must know the name of the lender to issue this form. Do not insert "To be determined" or "TBD" for Guaranteed Party
3. Agent: Self-explanatory.
4. "Guaranteed Matter": Insert the deeds filed within the 24 month period prior to the Date.

Finally, do not include a 24 month chain of title in the commitment as you might have done in the past. You may only use this form to provide that information.

The two-page 24 Month Chain of Title Guaranty can be found here:

[24 Month Chain of Title Guaranty Forms](#)

The cost for this Guaranty is \$50.00. It is only available for commitments offering to insure a Loan Policy.

Additionally, the ALTA 48 endorsement (Tribal Waivers and Consents) has been approved for issue in the State of Michigan.

The effective date is June 1, 2023. The approved forms have been submitted to all software vendors. The revised rate manuals reflecting the above additions can be found here: [Michigan Rate Manuals](#)

Agents are advised to contact their software providers to confirm that our title forms are updated.

If you have any questions relating to this or other bulletins, please contact Rachel Richardson at (313) 403-7220 (rrichardson@wfgtitle.com) or Tory Vincent at (248) 914-2005 (tvincent@wfgtitle.com).

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.